

AGENDA

Independence, Structure, and Risks Ahead for Central Banks

May 7, 2026

6:00–8:00 PM INFORMAL WELCOME RECEPTION and DINNER
(Fairweather Courtyard and Blount Hall)

May 8, 2026

7:30–8:10 AM BREAKFAST (Blount Hall)

8:10–8:15 AM Welcome (Hauck Auditorium)
Valerie Ramey, Hoover Institution

8:15 AM Opening Remarks (Hauck Auditorium)
Presenter: Condoleezza Rice, Director, Hoover Institution

8:30 AM Independence and Governance
Moderator: John Cochrane, Hoover Institution
Presenters: Edward Nelson, Board of Governors of the Federal Reserve System
Gary Richardson, University of California, Irvine
David Wilcox, Peterson Institute for International Economics

9:45 AM Fiscal and Monetary Policy Interactions
Moderator: Oliver Bush, London School of Economics
Presenters: Michael Bordo, Hoover Institution and Rutgers University
Barry Eichengreen, University of California, Berkeley
Hanno Lustig, Graduate School of Business, Stanford University

11:00 AM Break

11:15 AM International Issues (Hauck Auditorium)
Moderator: Sebastian Edwards, University of California, Los Angeles
Presenters: Arvind Krishnamurthy, Graduate School of Business, Stanford University
Stephen Redding, Stanford University
Kenneth Rogoff, Harvard University

Hoover Monetary Policy Conference: **Independence, Structure and Risks Ahead for Central Banks**

MAY 7–8, 2026 • HOOVER INSTITUTION, STANFORD UNIVERSITY

AGENDA

2 of 2

- 12:30–1:30 PM **LUNCH** (Blount Hall)
- 1:30 PM **Break**
- 1:45 PM **Mandate, Tools, and Regulation** (Hauck Auditorium)
Moderator: Andrew Levin, Dartmouth College
Presenters: Thomas Drechsel, University of Maryland
Luis Garicano, London School of Economics
Carolyn Wilkins, Princeton University
- 3:00 PM **Risks, Challenges, and Opportunities**
Moderator: Ross Levine, Hoover Institution
Presenters: Marvin Barth, Thematic Markets
Darrell Duffie, Graduate School of Business, Stanford University
Christina Skinner, U.S. Department of the Treasury
- 4:15 PM **Break**
- 4:30 PM **Policy Panel**
Moderator: Paola Sapienza, Hoover Institution
Presenters: Michelle Bowman, Board of Governors of the Federal Reserve System
Mary Daly, Federal Reserve Bank of San Francisco
Austan Goolsbee, Federal Reserve Bank of Chicago
Christopher Waller, Board of Governors of the Federal Reserve System
- 6:00–6:30 PM **RECEPTION** (Fairweather Courtyard)
- 6:30 PM **DINNER** (Blount Hall)
Dinner Address: **"Firefighters and Arsonists: Monetary Policy and the History of Recession"**
Moderator: Michael Bordo, Hoover Institution and Rutgers University
Presenter: Tyler Goodspeed, ExxonMobil Corporation